Lincoln’s Demographic Profile and Trends

**Households: Families, Empty Nesters and Single Households**

Consistent with Lincoln’s aging population and declining household sizes, the percentage of households composed of families with dependent children is relatively small: 32%.

One-person households: 24% (16.83% seniors over 65)

Two-person households: 36%.

Three-person households: 17%.

Four plus person households: 21%.

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**Planning for the Future:**

According to the Metropolitan Area Planning Council (MAPC) robust economic growth depends on the region’s ability to attract and retain more people, especially young adults to fill the positions vacated by retiring Baby Boomers and provide a well-educated labor force.

MAPC projection for housing development:

- Householders (born after 1980) will be more inclined toward urban living than were their predecessors, and less likely to seek out single family homes; and
- An increasing share of senior-headed households will choose to downsize from single family homes to apartments or condominiums.

MAPC concludes that as the population ages the demand for large single family home ownership will decrease while the demand for condominiums, small houses and rental units will grow. To meet this demand, 48% to 60% of all new housing units in Massachusetts should be multi-family housing such as condominiums and rental housing.

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**Diversity of Housing Stock**

Lincoln’s housing stock currently consists of:

- 1419 Single Family Homes (3 single-family homes are affordable)
- 401 Condominiums (57 affordable condominiums)
- 334 Rental Units (110 affordable rental units)

Average Household size for home ownership: 2.58 persons
Average Household size for rental: 1.89
Aging of Population

MAPC estimates that between 2010 and 2030, Lincoln households occupied by residents 65 years and older will double, while households with children will decrease by around half.

From 2000 to 2017 Lincoln’s K-8 population has decreased from 710 students to 544 students.

Household Income

Median Income: $143,897

Median Single Family Sales Price: $1.2 million

Households below poverty line: 4.3%

Seniors below poverty line: 86

220 single person households qualify for affordable housing.

Persons without health insurance: 243

Average income males: $107,396

Average Income for females: $61,620

Nearly half of Lincoln households have income over $150,000.