

LINCOLN-SUDBURY REGIONAL SCHOOL DISTRICT
 TREASURER'S REPORT
 JULY 1, 2006 - JUNE 30, 2007

Prepared by:
 Pauline M. Paste
 District Treasurer

TOTAL CASH BALANCE JULY 1, 2006 6,120,312.99

DISTRICT FUND

DISTRICT FUND CASH BALANCE JULY 1, 2006 4,487,860.13

RECEIPTS:

OPERATING ACCOUNTS

Sudbury Assessment	18,036,781.92	
Lincoln Assessment	<u>2,976,851.92</u>	
TOTAL ASSESSMENTS		21,013,633.84
Chapter 70 Aid	2,197,525.00	
Transportation Aid	<u>322,881.00</u>	
TOTAL STATE AID		2,520,406.00
ANTICIPATED RECEIPTS	484,500.00	484,500.00
Circuit Breaker	271,684.83	271,684.83
Interest Income	319,339.63	
FY '06 Encumbrance	75,000.00	
Petty Cash Refund	1,000.00	
Misc. Receipts	4,584.46	
Stabilization Revenue	20,740.38	
Tailings	<u>0.00</u>	
TOTAL SUNDRY INCOME		<u>420,664.47</u>

BOND ANTICIPATION NOTE	1,406,035.00	
BAN Premium	1,715.67	
CPA Funds	960,000.00	
Commonwealth of MA MSBA Grant	<u>12,363,280.00</u>	
	14,731,030.67	14,731,030.67

TOTAL OPERATING RECEIPTS 39,441,919.81

DEDUCTION ACCOUNTS:

Federal Withholding Tax	1,489,130.89
MA Withholding Tax	590,385.89
Federal Withholding Tax FICA	172,091.23
Health Insurance	752,338.54
MA Teachers' Retirement	1,152,892.40
Middlesex Retirement	209,339.83
Disability Insurance	75,849.61
Tax Sheltered Annuities	564,320.21
Credit Union	314,593.84
L-S Teachers' Association	80,845.80
Deferred Compensation	24,259.62
Section 125, Flexible Spending Plans	160,456.70
Attachments	2,400.00

TOTAL DEDUCTION RECEIPTS **5,588,904.56**

TOTAL DISTRICT FUND RECEIPTS **45,030,824.37**

TOTAL DISTRICT FUND INCOME =====
49,518,684.50
=====

DISBURSEMENTS:

OPERATING ACCOUNTS

Operating Budget	21,080,408.04	
Equipment Budget	126,361.74	
Capital Projects	0.00	
Debt Service - principal	1,950,000.00	
Debt Service - LT interest	1,084,162.50	
Debt Service - ST interest	<u>592,967.45</u>	
TOTAL BUDGET DISBURSEMENTS		24,833,899.73
Capital Building Project & Track & Field Project	1,486,404.71	1,486,404.71
BAN Redemption	13,769,315.00	13,769,315.00
Borrowing Costs	465.00	465.00
FY '06 Encumbrance	24,398.19	24,398.19
PETTY CASH ADVANCE	1,000.00	1,000.00

DEDUCTION ACCOUNTS:

Federal Withholding Tax	1,489,130.89	
MA Withholding Tax	590,385.89	
Federal Withholding Tax FICA	172,091.23	
Health Insurance	705,147.67	
MA Teachers' Retirement	1,152,892.40	
Middlesex County Retirement	209,339.83	
Disability Insurance	75,849.61	
Tax Sheltered Annuities	564,320.21	
Credit Union	314,593.84	
L-S Teachers' Association	80,845.80	
Deferred Compensation	24,259.62	
Section 125, Flexible Spending Plans	160,456.70	
Attachments	2,400.00	
TOTAL DEDUCTION DISBURSEMENTS		<u>5,541,713.69</u>

TOTAL DISTRICT FUND DISBURSEMENTS **45,657,196.32**

=====

CASH BALANCE DISTRICT FUND ON JUNE 30, 2007 3,861,488.18

STUDENT ACTIVITY FUND BALANCE ON JUNE 30, 2007 327,234.50

CASH BALANCE REVOLVING & GRANT ACCOUNTS ON JUNE 30, 2007 1,613,135.92

TOTAL CASH BALANCE JUNE 30, 2006 **5,801,858.60**

=====

check: 0.00

OUTSTANDING DEBT

Bond Anticipation Notes Due 7/15/07	\$1,406,035.00
School Bond (10 year, TIC: 3.930263)	\$9,800,000.00
School Bond (20 year, TIC: 3.954145)	\$10,450,000.00

EXCESS & DEFICIENCY FUND

Cash Balance July 1, 2006	\$380,851.37
Approved Transfer	\$0.00
Disbursements	<u>\$0.00</u>
Cash Balance, June 30, 2007	\$380,851.37
	=====

STABILIZATION FUND

Voted establishment spring town meeting 1992	\$0.00
Cash Balance July 1, 2006	\$457,391.25
FY '07 Funding	\$0.00
Interest Income	\$20,740.38
Disbursements	<u>\$0.00</u>
Cash Balance, June 30, 2007	\$478,131.63
	=====

MISCELLANEOUS INCOME

Interest Income	\$319,339.63
FY '07 Sundry	<u>\$4,584.46</u>
	\$323,924.09
	=====

ANTICIPATED RECEIPTS

Athletic User Fees	\$206,025.00
Athletic Gate Receipts	\$5,000.00
Activity/Intramural Fees	\$37,450.00
Cafeteria	\$5,000.00
Transcript Fees	\$7,830.36
Tuition Receipts	\$57,850.61
Medicaid Receipts	\$30,000.00
Building Use	\$50,000.00
Music Fees	\$2,182.00
Parking Receipts	<u>\$83,162.03</u>
	\$484,500.00
	=====