



# **Lincoln Finance Committee State of the Town Update**

**November 1, 2025**

# Agenda

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- FY2026 Budget Summary
- FY2027 Budget Timelines
- Future Potential Capital Projects

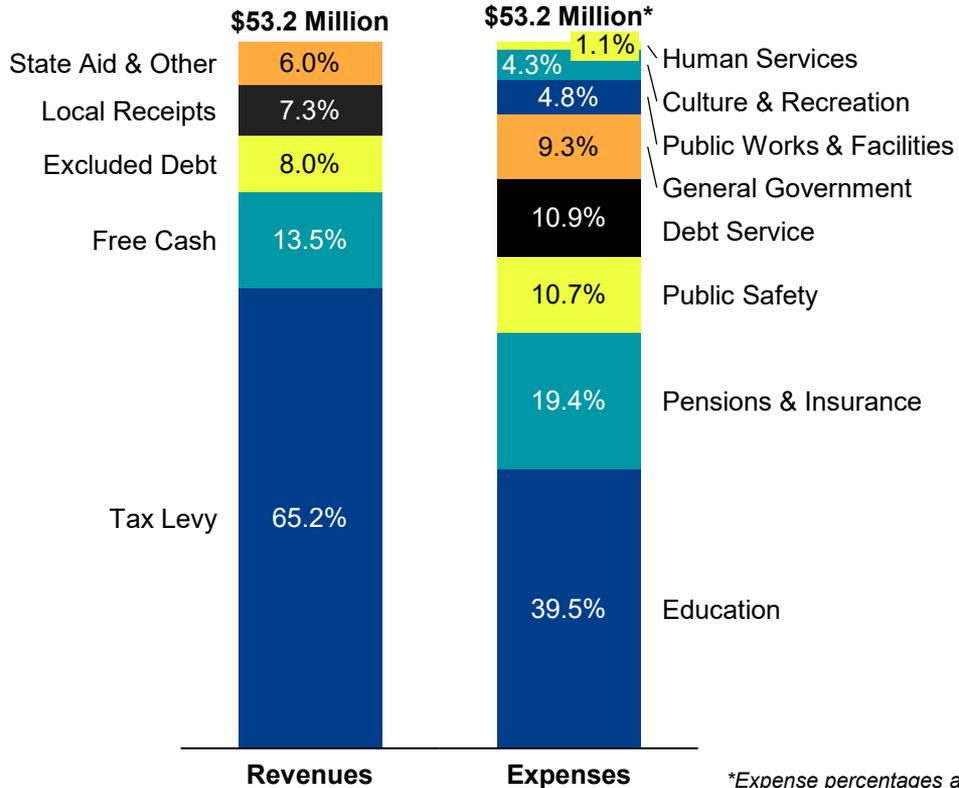
# Committee Members

- Paul Blanchfield (Chair)
- Rich Rosenbaum (Vice Chair)
- Merrill Berkery
- Buck Creel
- Greg Haines
- Nancy Marshall
- Ellen Meyer Shorb

*With much of the work done by  
Colleen Wilkins, Town Finance  
Director and Staff*

# FY2026 Budget Summary

## FY2026 Budget Summary



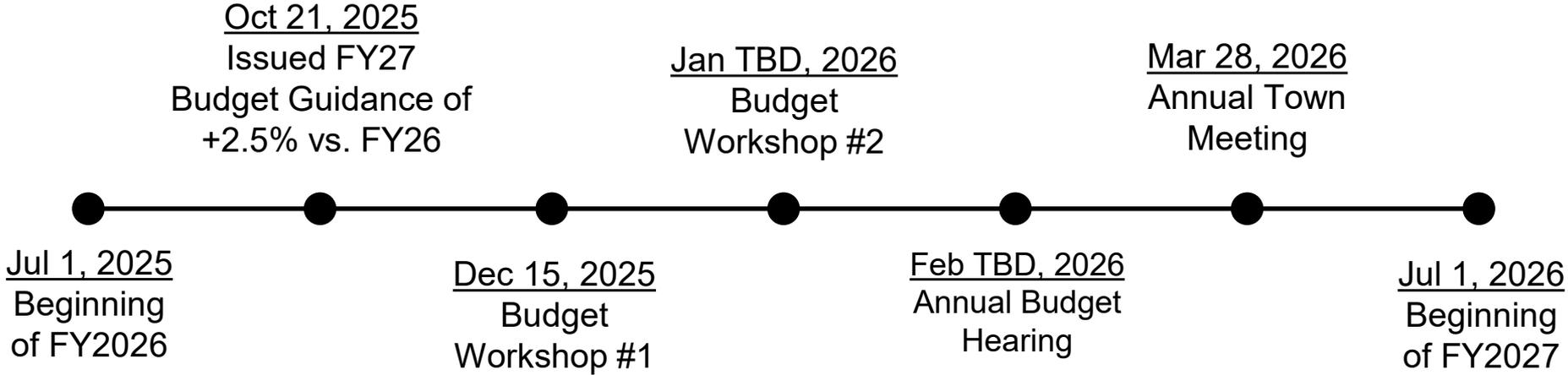
## Relevant Financial Metrics & Balances

<b>Stabilization Balance</b>	<b>\$2.6 Million</b>
Free Cash Balance FY26 Carryover	\$6.1 Million
Free Cash Generation FY25 Certified	\$5.5 Million
<b>Total FY27 Free Cash Revenues</b>	<b>\$11.6 Million</b>
Current Town Debt (FY26)	\$80 Million
Remaining Debt Capacity (FY26)	\$58 Million
FY26 Debt Service Levels	10.2%
Remaining Service Level Capacity	4.8%

\*Expense percentages are as a share of the operating budget and exclude capital plan and stabilization transfers.

# FY2027 Budget Timelines

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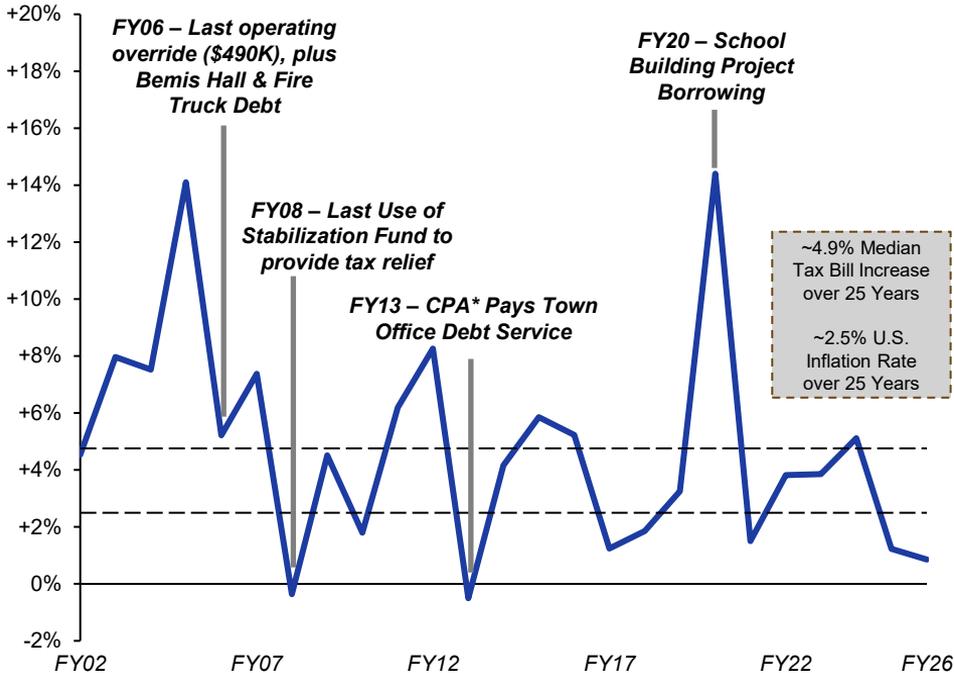
# Potential Future Capital Projects

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Potential Timeframe	Project	Est. Cost
FY27	New Fire Engine	~\$850 Thousand
FY28	DPW Replacement Trucks	~\$550 Thousand
FY28	Brooks Field Irrigation	~\$500 Thousand
FY28	Public Safety Heat Pump	~\$1 Million
<b>FY29</b>	<b>Comprehensive Road Project</b>	<b>~\$8 Million</b>
<b>FY31</b>	<b>DPW Site Rebuild</b>	<b>~\$15 Million</b>
FY33	New Fire Ladder Truck	~\$1 Million
TBD	Cemetery Land Acquisition	TBD

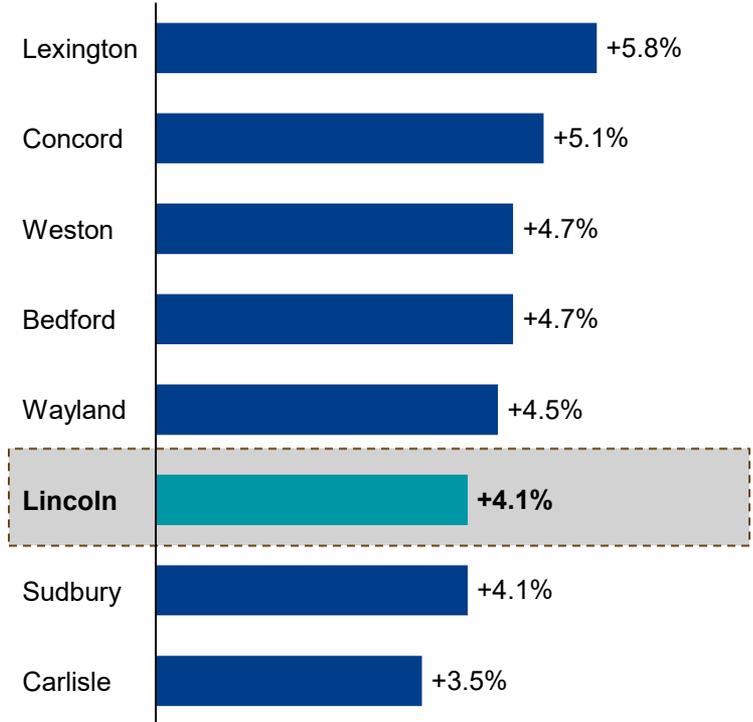
# Historical Median / Average Tax Bill Growth

Year-over-Year Median Tax Bill Growth  
Percent



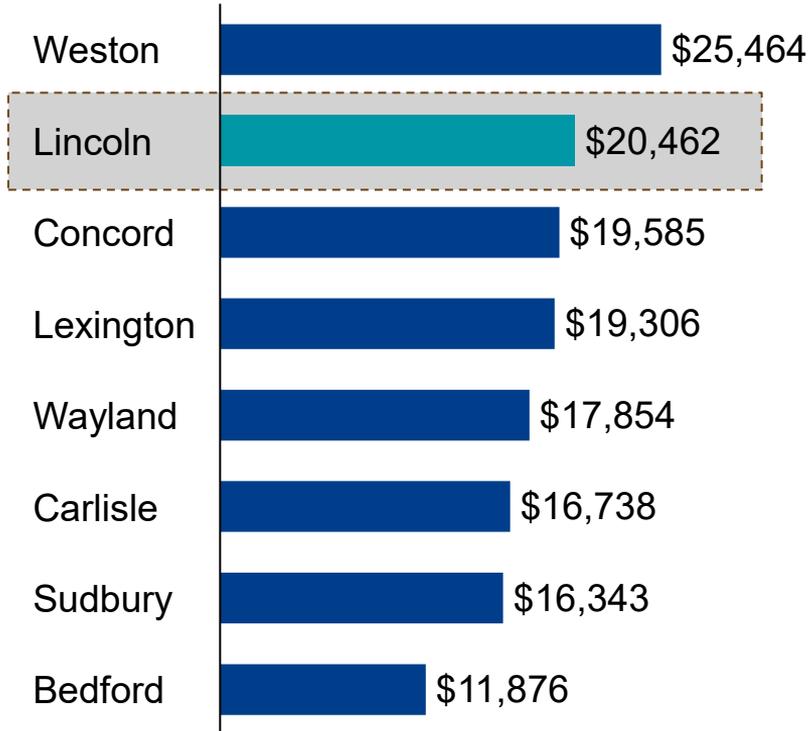
\*CPA: Community Preservation Act  
\*\*CAGR: Compound Annual Growth Rate

Average Single Family Tax Bill CAGR\*\*  
2000-2025; Percent

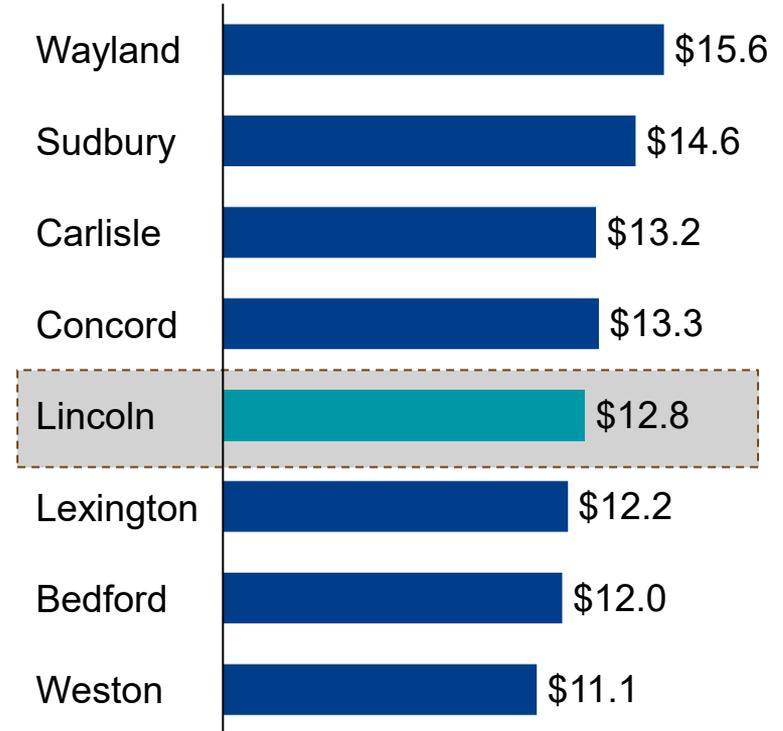


# Peer Town Comparisons

## FY25 Average Single Family Tax Bill Dollars



## FY25 Residential Tax Rate \$ per \$1,000 Assessed Value



**Please reach out with questions:**

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FinCom Chair

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**Rich Rosenbaum**

FinCom Vice Chair

[fc@bcdef.com](mailto:fc@bcdef.com)