



Lincoln Finance Committee State of the Town Update

November 1, 2025

Agenda

- FY2026 Budget Summary
- FY2027 Budget Timelines
- Future Potential Capital Projects

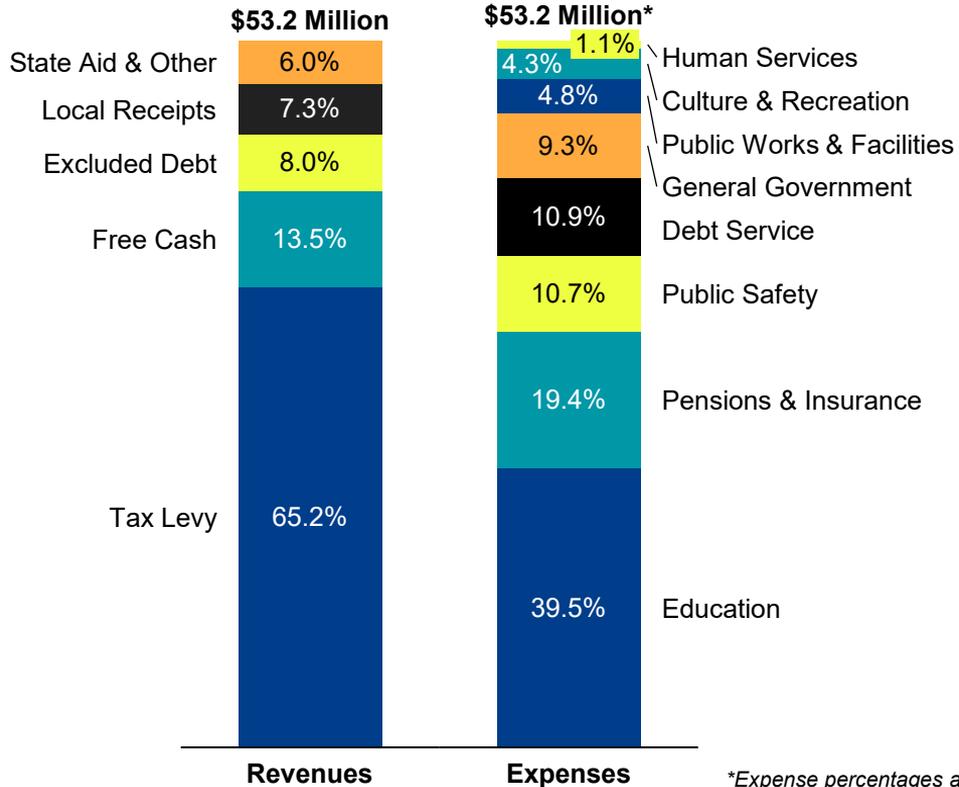
Committee Members

- Paul Blanchfield (Chair)
- Rich Rosenbaum (Vice Chair)
- Merrill Berkery
- Buck Creel
- Greg Haines
- Nancy Marshall
- Ellen Meyer Shorb

*With much of the work done by
Colleen Wilkins, Town Finance
Director and Staff*

FY2026 Budget Summary

FY2026 Budget Summary

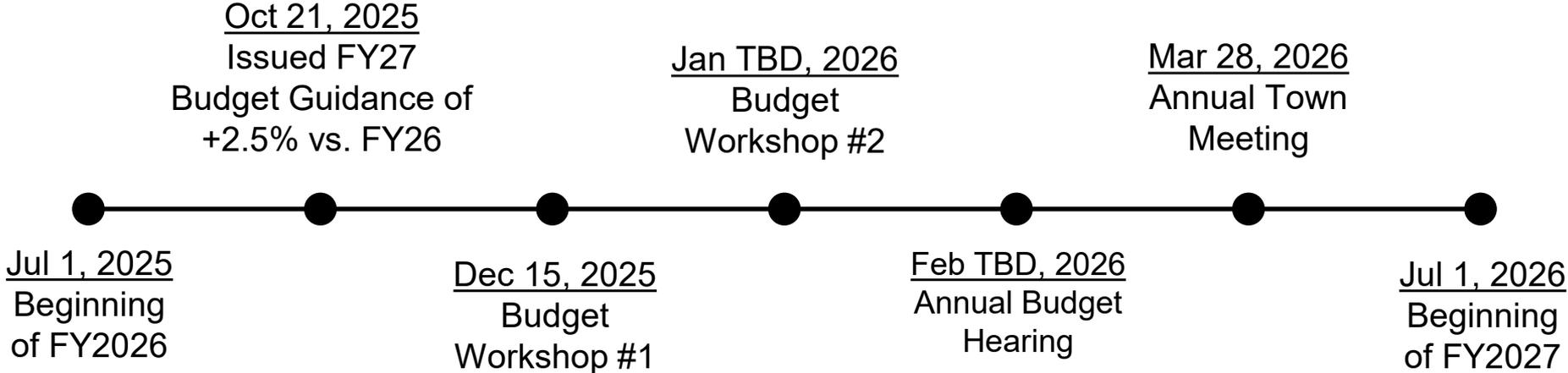


Relevant Financial Metrics & Balances

Stabilization Balance	\$2.6 Million
Free Cash Balance FY26 Carryover	\$6.1 Million
Free Cash Generation FY25	\$5.5 Million
Total FY27 Free Cash Revenues	\$11.6 Million
Current Town Debt (FY26)	\$80 Million
Remaining Debt Capacity (FY26)	\$58 Million
FY26 Debt Service Levels	10.2%
Remaining Service Level Capacity	4.8%

*Expense percentages are as a share of the operating budget and exclude capital plan and stabilization transfers.

FY2027 Budget Timelines

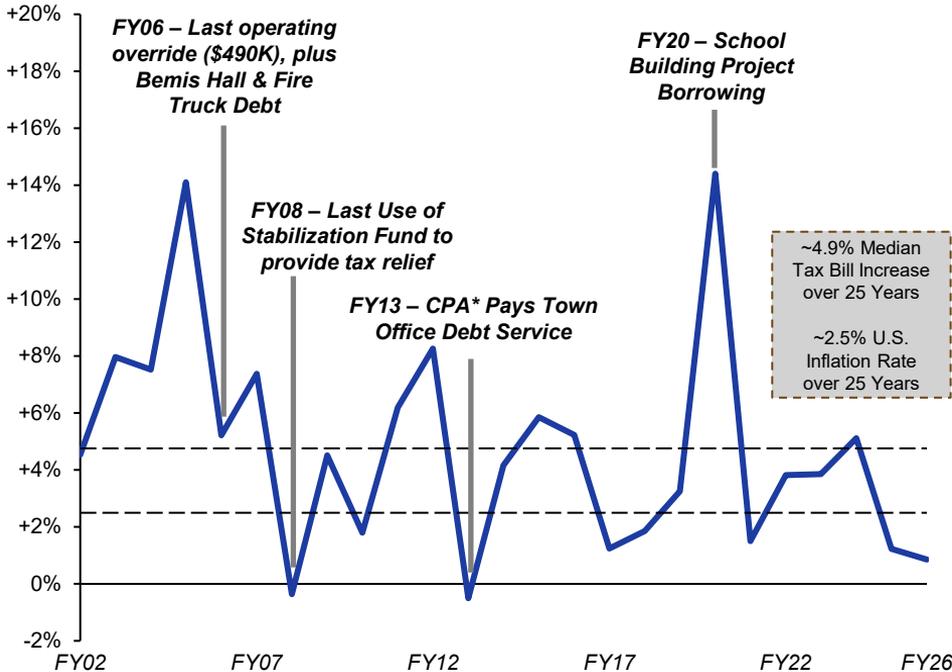


Potential Future Capital Projects

Potential Timeframe	Project	Est. Cost
FY27	New Fire Engine	~\$850 Thousand
FY28	DPW Replacement Trucks	~\$550 Thousand
FY28	Brooks Field Irrigation	~\$500 Thousand
FY28	Public Safety Heat Pump	~\$1 Million
FY29	Comprehensive Road Project	~\$8 Million
FY31	DPW Site Rebuild	~\$15 Million
FY33	New Fire Ladder Truck	~\$1 Million
TBD	Cemetery Land Acquisition	TBD

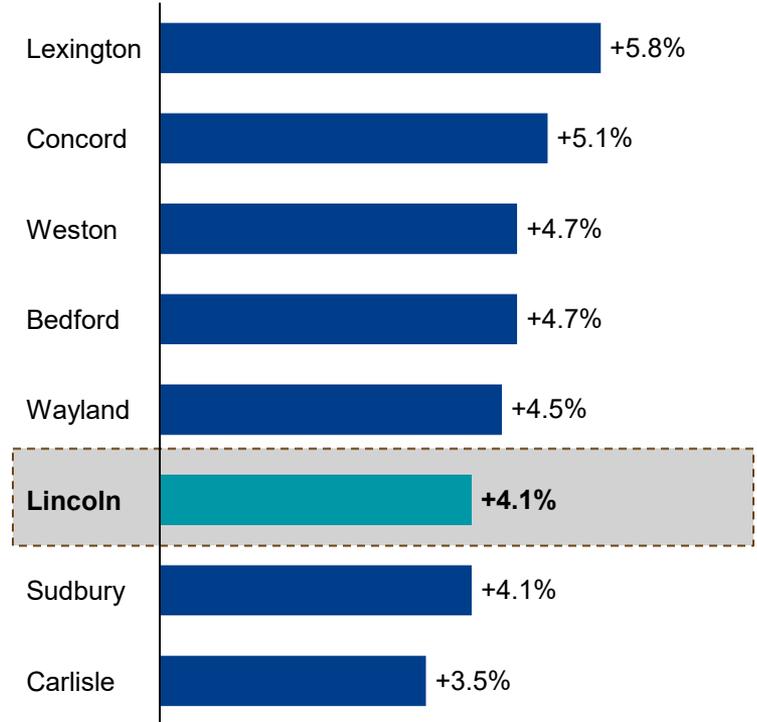
Historical Median / Average Tax Bill Growth

Year-over-Year Median Tax Bill Growth
Percent



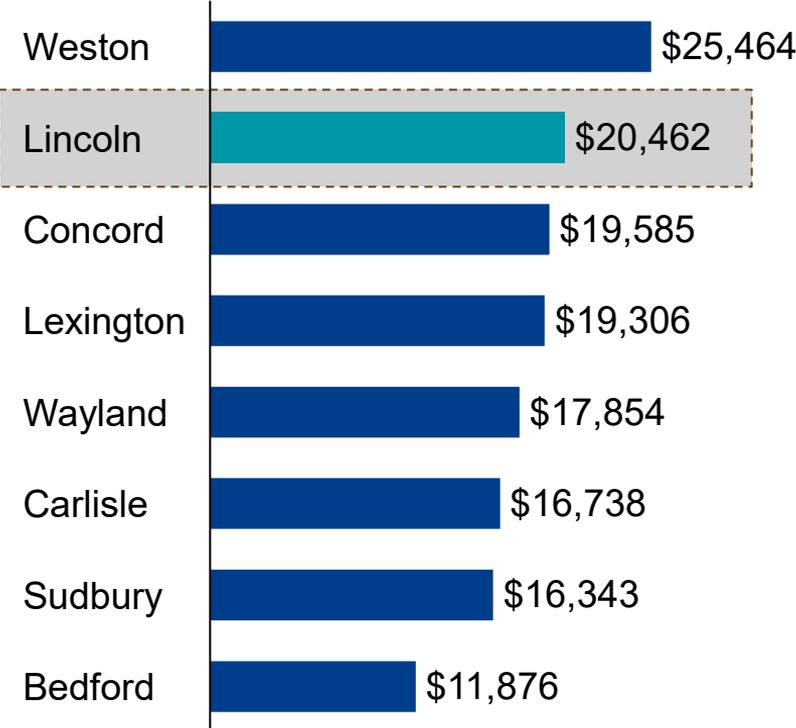
*CPA: Community Preservation Act
**CAGR: Compound Annual Growth Rate

Average Single Family Tax Bill CAGR**
2000-2025; Percent

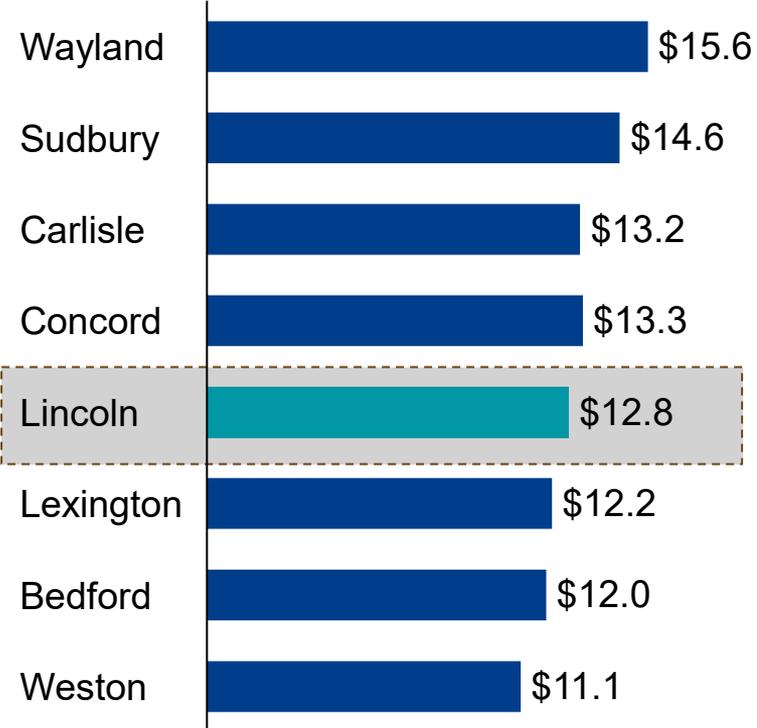


Peer Town Comparisons

FY25 Average Single Family Tax Bill
Dollars



FY25 Residential Tax Rate
\$ per \$1,000 Assessed Value



Please reach out with questions:

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FinCom Vice Chair

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