

**FY27 Adjustments**

Positive is Source of Funds; Negative is Use of Funds

\$ Thousands

<b>FY27 Finance Committee Working Model</b>	<b>Workshop #1</b>	<b>Workshop #2</b>	<b>Notes</b>
FY27 Funds ex OPEB, Reserve, Capital, Preferred Items, Free Cash	\$ 11,293		
OPEB - Standard Contribution (\$650K)	\$ (650)		
Reserve Fund - Standard Contribution (1.3% of Prior Year Budget)	\$ (692)		1.3% of prior year per policy
Capital - Budgeted Investment (Capital + Maintenance)	\$ (840)		552K Capital + 288K Maintenance (FY27 Amounts)
<b>FY26 Discretionary Funds</b>	<b>\$ 9,111</b>		
OPEB - Additional Contribution Adjustment	\$ (33)		Proposed 650K + 2.5% Annual Increase per Year
Reserve Fund - Additional Contribution	\$ -		
<b>Capital - Potential Preferred Items</b>	<b>\$ -</b>		
TBD	\$ -		
<b>Operating - Base Budget Overage + Preferred Items</b>	<b>\$ -</b>		
<b>LPS Base Budget Favorability (Gap)</b>	<b>\$ -</b>		
LPS Preferred Budget Items: TBD	\$ -		
TBD	\$ -		
<b>LSRHS Base Budget Favorability (Gap)</b>	<b>\$ -</b>		
LSRHS Preferred Budget Items	\$ -		
TBD	\$ -		
<b>Town Base Budget Favorability (Gap)</b>	<b>\$ -</b>		
Town Preferred Budget Items	\$ -		
TBD	\$ -		
<b>Library Base Budget Favorability (Gap)</b>	<b>\$ -</b>		
Library Preferred Budget Items	\$ -		
TBD	\$ -		
<b>Remaining Funds before Free Cash / Stabilization / Tax Relief</b>	<b>\$ 9,078</b>		
Minimum Stabilization Balance per Policy	\$ 2,662		5% of Operating Budget (Reserves Policy)
FY26 Stabilization Balance	\$ 2,639		Estimate based on earned interest
Minimum Required Stabilization Contribution	\$ 23		
Additional Stabilization Contribution	\$ -		
<b>Total Stabilization Balance</b>	<b>\$ 2,662</b>		
Minimum Free Cash Carryover per Policy	\$ 2,662		5% of Operating Budget (Reserves Policy)
Additional Free Cash Carryover	\$ -		
<b>Total Free Cash Carryover</b>	<b>\$ 2,662</b>		
<b>FY26 Tax Relief via Debt Service Costs</b>			
<b>Check</b>	<b>\$ 6,393</b>		
<b>Summary</b>			
FY26 Budget (Baseline)	\$ 53,240		FY26 Fixed + Discretionary Expenditures
OPEB - Total Contribution	\$ (683)		
Reserve Fund - Total Contribution	\$ (692)		
Capital - Total Expense (Base + Preferred)	\$ (840)		
Operating - Overage + Preferred Items	\$ -		
FY26 Stabilization	\$ 2,639		Estimate based on earned interest
FY27 Stabilization Contribution	\$ 23		Proposed FY26 Contribution (Base + Additional)
<b>FY27 Stabilization Balance</b>	<b>\$ 2,662</b>		
% of FY26 Budget	5.00%		
<b>FY27 Free Cash Carry Over</b>	<b>\$ 2,662</b>		
% of FY26 Budget	5.00%		
<b>FY26 Estimated Free Cash Generation</b>	<b>\$ 3,993</b>		
% of FY27 Budget	7.50%		
<b>Combined Stabilization + FCF Generation + Carryover</b>	<b>\$ 9,317</b>		
% of FY26 Budget	17.50%		
<b>Median Tax Bill Walk from FY26</b>	<b>Median Tax Bill</b>	<b>Notes</b>	
Tax Levy	\$ 16,725	89%	
Debt Exclusions	\$ 2,674	14%	
CPC Funds	\$ (144)	-1%	
Tax Relief	\$ (460)	-2%	
<b>FY26 Median Tax Bill</b>	<b>\$ 18,795</b>	100%	
Operating Budget Increase (~2.5%)	\$ 457		
Change in Existing Debt Service (inc. Prior Tax Relief)	\$ 869		
CPA Funds	\$ (139)		
Tax Relief	\$ -		
<b>FY27 Median Tax Bill</b>	<b>\$ 19,982</b>	6.3%	
Ratio of Tax Relief Value to Median Tax Bill	1.97		