Date: February 7, 2017

To: Prospective Economic Development Advisory Committee Members

From: Tim Higgins, Town Administrator on behalf of the Board of Selectmen

RE: Economic Development Advisory Committee (EDAC)

The Board of Selectmen is soliciting members for the formation of an Economic Development Advisory Committee (EDAC).

Based on the feedback received during and in follow-up to our December 16th breakfast meeting, there appears to be substantial interest within the business community for the creation of an organization as contemplated by the Selectmen and Planning Board. Approximately 30 people, representing a broad spectrum of our for-profit and not-for-profit businesses attended the breakfast. We also issued an online survey with 14 people responding. The key take-aways from the survey are:

- Majority of respondents described their interest level in the EDAC concept as either moderate or high.
- The key roles that respondents would like the EDAC to play are:
  - Opportunity for networking;
  - Outreach and identification of economic opportunities;
  - Highlighting businesses to bring awareness; and
  - Advising boards and committees on policies and sharing of resources.
- 70% indicated a willingness to help lead the organization.
- 85% indicated that they would be willing to make a modest financial contribution to fund expenses.

Attached is the Charge, Tasks and Membership makeup. If you are interested in serving as a member please respond with an email to Jennifer Burney, Director of Planning and Land Use burneyj@lincolntown.org by February 28, 2017. Please include a summary of your background.

On behalf of the Board of Selectmen.

Sincerely,

[Signature]
Tim Higgins, Town Administrator

Enclosed: EDAC Charge